

## **GREEN TIMBERS BOARD GUIDELINES**

Adopted May 2014, Revised April, 2019

The Board of Directors shall consist of no less than 5 people and no more than 8 people. It is encouraged to have an odd number of people on the Board but not required.

Board meetings should be held monthly but no less than 10 per year should be held.

Regular Board meetings are not open to the residents, but there will be a brief period set aside at the beginning of every Board meeting for a resident(s) to address the Board with any concerns or comments.

An annual meeting, with residents in attendance, will be held each year after the end of the fiscal year.

Open positions on the Board will be elected and filled at the annual meeting. Board Members will be elected to a two (2) year term on the Board. A member of the Board and a resident in attendance not running for the Board shall tally the votes and agree on the results.

You must be current on your dues to be eligible (paid in full as of the date of the annual meeting). Residents on payment plans are not considered current.

Only one member of a household may be on the Board at the same time.

Board members must be a resident owner in the subdivision.

All Board members will be asked to sign a confidentiality agreement.

Board members will vote for officer positions at the first Board meeting following the annual meeting.

Positions on the Board will consist of a President, Vice President, Treasurer, Secretary, and Trustees.

Board members who miss three (3) meetings in one year (without cause) may be subject to dismissal from the Board.

Any Board member that does not maintain a current status on their dues or does anything that the other members of the Board feels is not in the best interest of the community may be suspended or dismissed.

Suspension or dismissal will be voted on by the Board and passed by a majority. A suspended or dismissed Board member must be voted back on to the Board by a majority vote of the Board.

Board members will receive a full discount on their developed lot (no empty lots) annual dues only after serving one (1) full year on the Board of Directors. The discount will be applied on the next annual assessment invoice beginning April 1st of that year and will be for one full year's dues only. It will not be prorated from the time a Board member was elected or appointed to the Board. This discount will remain in effect each year after for as long as the member serves concurrently. Any disruption in serving on the Board will result in that member having to serve a full year again before receiving the discount and will not be given until the next annual assessment invoice beginning April 1st of that year. All additional assessments levied by the Board will be expected to be paid in full by all Board members regardless of length of service.

There is no limit on the number of terms a resident may serve on the Board as long as they are properly nominated and elected to the Board at the annual meeting.

The Board of Directors may appoint, at its discretion, a resident to the Board without a vote of residents to fill a vacancy that occurs due to resignation, suspension, dismissal, death, etc. The appointed resident will finish out the term of the person they are replacing and will have to be nominated and elected to the Board during the annual meeting once their term is complete if they wish to continue serving.

The Board of Directors may ask an outgoing Board member to act as a consultant to the Board during the transition period. If this is requested, the outgoing Board member will still receive a full discount on their dues until their services are deemed no longer necessary.